



## LINHARDT acquires three production lines for aluminum tubes production from Nussbaum

Dear business partners,

Since July 2021, the management of LINHARDT and Nussbaum have been in intensive and bilateral discussions about LINHARDT's intention to acquire Nussbaum's aluminum tube business at its Swiss site in Kesswil.

We are very pleased to inform you that **LINHARDT GmbH & Co. KG** has acquired all **three aluminum tube production lines** as well as the **customer base** and **order volume** from **Nussbaum Matzingen AG** under an **Asset Purchase Agreement (APA)** effective **October 31, 2021**.

By the end of 2021, LINHARDT and Nussbaum will hold discussions with all customers with the aim of ensuring a smooth transition of orders.

**Nussbaum** will continue to **produce** at its Kesswil site **until the end of Q1/ 2022 at the latest**, so that the dismantling of the production lines will be carried out by LINHARDT at the beginning of Q2/ 2022. **Production** on these lines at **LINHARDT's German sites in Viechtach and Pausa** is expected to commence **from Q4/2022**, following corresponding supplementary investments to be made, although LINHARDT can also **produce at its existing production** facilities at an **earlier desired date**.

With this acquisition, says LINHARDT CEO Johannes Schick, "LINHARDT will significantly strengthen its market position in the Pharmaceutical Aluminium Tubes business unit."

With this sale to LINHARDT, we are convinced that our customers will be in very good hands in the future, so that a smooth and high-quality supply will be ensured, according to the owner and CEO of Nussbaum, Florian J. Nussbaum.

Matzingen/Viechtach, 11-02-2021



Florian J. Nussbaum  
CEO  
Nussbaum Matzingen AG



Johannes Schick  
CEO  
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